



**A Summary of Your Advisory Relationship with Filament, LLC**

We are an SEC registered investment adviser and provide advisory accounts and services rather than brokerage accounts and services to retail investors. Since investment advisory and brokerage services and fees differ, it is important for you to understand the differences so you can decide which types of accounts and services are right for you. This document gives you a summary of the types of services we provide and how you pay. Please ask us for more information. **There are suggested questions at the end of each section** as well as links to our [Brochure](#) where you can find more detailed information about our Firm. You can also visit <https://www.investor.gov/CRS> for a free and simple search tool to research our firm and our financial professionals, as well as educational materials about broker-dealers, investment advisers and investing.

**What investment services and advice can you provide me?**

We provide integrated financial and investment advisory services to Individuals and families with complex holdings and a need for comprehensive advice and support (“Family Office” services). We also provide stand-alone investment advisory services to institutions, individuals and families that do not require these other services.

We will offer you advice on an ongoing and regular basis. Our standard services include discussing your investment goals and designing and implementing a strategy to achieve them, as well as both monitoring your accounts and meeting with you or contacting you (by phone, or e-mail) to discuss your portfolio on at least a quarterly basis.

You can grant us authority that will allow us to buy and sell investments in one or more accounts without asking you in advance ( a “discretionary account”) or we may give you advice and let you decide what investments to buy and sell (a “non-discretionary account”). The authority you grant us is described in the advisory agreement you sign with us, which will remain in effect until you or we terminate the relationship.

Our investment advice will cover a selection of investments that we research and recommend in various asset classes.

We have no minimum account size or investment amount.

**More detailed information about our services can be found in Sections 4 and 7 of our [Brochure](#).**

***Given my financial situation, should I choose an investment advisory service? Why or why not?  
How will you choose investments to recommend to me?”  
What is your relevant experience, including your licenses, education and other qualifications?  
What do these qualifications mean?***

**What fees will I pay?**

If you receive Family Office services you will pay us an agreed upon annual retainer in quarterly installments that will depend on the services you receive and the amount of assets in your account, among other factors. If you engage us to provide stand-alone investment advisory services, you will pay us a quarterly fee based on the amount of investment assets that we manage for you. You pay our fee quarterly even if there are no transactions in your account during the quarter.

Neither Filament nor any of its employees accept compensation from the sale of securities or any other investment products or services. We believe this compensation structure provides transparency regarding our fees and best aligns our interests with those of our clients.

Our advisory fees are exclusive of all transaction fees, custodial fees, brokerage commissions, account maintenance fees and direct investment manager fees or costs for client investments we recommend, including for example management fees or costs of mutual funds, exchange traded funds, managed accounts, or investment partnerships.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. **More detailed information about our fees be found in Sections 5 and 6 of our [Brochure](#).**

***Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?***

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. We have structured our business to be consistent with this principle by not accepting any money in connection with the investment advisory services we offer and investments we recommend other than the fees that are paid to us by clients. At the same time, the way we make money creates some conflicts with your interests. For example, Filament's recommendation that you transfer additional assets into accounts that we manage could be viewed as a conflict of interest since increases in the assets we manage may increase the fees you pay. You should understand and ask us about factors that affect the investment advice we provide you and our client fees. **More detailed information about how we manage conflicts of interest can be found in Sections 11 and 12 of our [Brochure](#).**

***How might your conflicts of interest affect me, and how will you address them?***

**How do your investment professionals make money?**

Our investment professionals may be employees or owners of our Firm. Employees are paid a salary and may earn a bonus. Owners receive regular compensation, may receive bonuses and receive a share of the Firm's profits. Employee and owner compensation is based upon the overall scope of work, special skills required to perform the work, contributions to the overall effectiveness of the firm, ownership share and other factors. Employee and owner compensation is not based in any part upon upon investment recommendations made to clients or securities transactions implemented in client accounts.

**Do you or your financial professionals have legal or disciplinary history?**

No. Visit the investor website on page 1 for a free and simple search tool to research firms and financial professionals.

#### **Additional Information**

- Additional information about Filament can be found in our [Brochure](#) or by accessing the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov); on our website at [www.filamentllc.com](http://www.filamentllc.com); or by contacting us at 206-436-2300.

***Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?***